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Kindstar Globalgene Technology, Inc. 康聖環球基因技術有限公司

(Incorporated in Cayman Islands with limited liability)
(Stock code: 9960)

VOLUNTARY ANNOUNCEMENT INCREASE IN SHAREHOLDING BY DIRECTOR

This announcement is made by Kindstar Globalgene Technology, Inc. (the "Company") on a voluntary basis.

The board of directors (the "**Board**") of the Company was informed by Dr. Huang Shiang ("**Dr. Huang**"), the Chairman, Chief Executive Officer, Chief Medical Officer and an executive Director of the Company, that during the period from May 16, 2022 to May 20, 2022, Dr. Huang has increased his shareholding in the Company by purchasing 202,000 shares of the Company on the open market at an average price of HK\$2.185 per share for a total consideration of approximately HK\$441,450 (excluding related transaction fees) (the "**Increase in Shareholding**").

Immediately after the Increase in Shareholding, by virtue of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), Dr. Huang is interested in or deemed to be interested in 145,669,868 shares in the Company, representing approximately 14.66% of the issued share capital of the Company as at the date of this announcement. Dr. Huang has expressed his confidence in the overall development prospects and the potential growth of the Company. Dr. Huang will further increase his shareholding in the Company in the future as and when appropriate, subject to compliance with applicable legal and regulatory requirements.

According to the information available to the Company and to the best knowledge of the Board, the Company has maintained sufficient public float of the issued shares after the Increase in Shareholding and as at the date of this announcement.

By order of the Board

Kindstar Globalgene Technology, Inc.

康聖環球基因技術有限公司

HUANG Shiang

Chairman

Hong Kong, May 24, 2022

As of the date of this announcement, the Board comprises Dr. Huang Shiang, Mr. Tu Zanbing and Ms. Chai Haijie as executive Directors, Mr. Huang Zuie-Chin, Mr. Peng Wei and Ms. Huang Lu as non-executive Directors, and Dr. Yao Shanglong, Dr. Xia Xinping and Mr. Gu Huaming as independent non-executive Directors.