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Kindstar Globalgene Technology, Inc. 康聖環球基因技術有限公司 (Incorporated in the Cayman Islands with limited liability) (Stock Code: 9960)

## SHARE PURCHASE PURSUANT TO THE POST-IPO RSU SCHEME

Reference is made to the Post-IPO RSU Scheme of the Company approved and adopted by the Board on June 22, 2021, and the announcements of the Company dated March 25, 2022 March 31, 2022 June 6, 2022 and July 4, 2022 in relation to the intended share purchase pursuant to the Post-IPO RSU Scheme (the "Announcements"). Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as defined in the Announcements.

For the nine months ended September 30, 2022, the RSU Trustee had utilized an aggregate of HK\$30,683,790 to purchase 13,162,000 Shares from the market at a consideration of HK\$1.75 to HK\$2.81 per Share to hold on trust for the benefit of the selected participants pursuant to the rules of the Post-IPO RSU Scheme. The Shares so purchased will be used as Awards for the selected participants in the Post-IPO RSU Scheme to encourage them to make contributions to the long-term growth and profits of the Company. In addition, the share purchase pursuant to the Post-IPO RSU Scheme also demonstrates the Company's confidence in its business outlook and prospect. The Company will continue to implement the share purchase plan pursuant to the Post-IPO RSU Scheme on market based on market conditions.

As at the date of this announcement, no RSU has been granted or agreed to be granted under the Post-IPO RSU Scheme. The Board will determine at its absolute discretion such number of RSUs to be granted to selected participants under the Post-IPO RSU Scheme with such vesting criteria and conditions as the Board may deem appropriate.

By order of the Board Kindstar Globalgene Technology, Inc. 康聖環球基因技術有限公司 HUANG Shiang Chairman

Hong Kong, October 3, 2022

As of the date of this announcement, the Board comprises Dr. Huang Shiang, Mr. Tu Zanbing and Ms. Chai Haijie as executive Directors, Mr. Huang Zuie-Chin, Mr. Peng Wei and Ms. Huang Lu as non-executive Directors, and Dr. Yao Shanglong, Dr. Xia Xinping and Mr. Gu Huaming as independent non-executive Directors.